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## LRE WATER ANNOUNCES ACQUISITION OF TIMBERLINE AQUATICS, INC.

DENVER, COLORADO - LRE Water, a Spheros Environmental company, is excited to announce the acquisition of Timberline Aquatics, Inc. (Timberline), effective July 1, 2024. Timberline is a Fort Collins, Colorado-based firm that provides technical evaluation and characterization of aquatic ecosystems through the sampling, sorting, identification, and analysis of benthic macroinvertebrates. Timberline has operated since 2006, and has developed a strong and well-respected presence in the implementation of studies and testing designed to evaluate biological communities in aquatic environments. The combined LRE Water staff of 100+ employees spans 14 states and offers some of the deepest domain expertise in water resources of any private firm in the Western United States.

"We are thrilled to announce LRE Water's acquisition of Timberline Aquatics, Inc., to expand and enhance our environmental stewardship services," said Carolyn Nobel, SVP, Business Leader of LRE Water. "By combining Timberline's expertise in aquatic ecological assessments with LRE Water's advanced water quality analysis and resource management solutions, we are equipped to deliver even greater value to our clients. We look forward to the exciting opportunities this acquisition brings and the positive impact it will have on the communities and environments we serve."

"From day one, Timberline's goal has been to provide reliable, scientific results, with a level of expertise, dedication, and commitment that exceeds expectations," said Dave Rees, owner of Timberline Aquatics, Inc. "LRE Water is clearly aligned with this goal. We look forward to being a part of LRE Water and contributing our expertise to develop solutions to effectively manage water resources."

"The acquisition of Timberline Aquatics is a key component in LRE Water's growth plan, which includes the targeted acquisition of specialized water resource consulting firms to expand our service offerings, talent pool, geographic reach, and markets. We have collaborated with Timberline staff on numerous projects, and have the utmost respect for their staff," states Cortney Brand, Director of Growth and M&A for Spheros Environmental.

For more information about LRE Water and its expanded service offerings, please visit www.LREwater.com or contact Mary Presecan, Chief Business Development Officer.

For over 54 years, LRE Water has provided leadership in engineering and consulting services related to planning, managing, and developing water resources throughout the western United States. LRE Water's service areas include water rights and water supply planning, groundwater development and management, environmental permitting and watershed management, water information technology, and mine water management. LRE Water's driving purpose is Connecting Water To Life

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